

	Notes	As at 30 September 2025	As at 31 March 2025
<b>Assets</b>			
<b>Non-current assets</b>			
Property, plant and equipment		621,852	595,841
Capital work in progress		131,340	140,489
Goodwill		11,546	11,583
Other intangible assets		23,646	24,259
Intangible assets under development		106	92
Right of use assets		15,288	14,497
Investments	1	379	387
Financial assets			
Investment	2	404	247
Derivative instruments	7	5,290	3,163
Trade receivables	3	8,089	7,528
Loans	2	250	-
Others	2	3,291	3,179
Deferred tax assets (net)		10,552	7,251
Prepayments	4	875	1,295
Non-current tax assets (net)		7,672	8,769
Contract assets		2,933	2,724
Other non-current assets	5	9,532	7,718
<b>Total non-current assets</b>		<b>853,045</b>	<b>829,022</b>
<b>Current assets</b>			
Inventories	6	6,189	4,051
Financial assets			
Investments	2	13,286	264
Derivative instruments	7	9,870	3,932
Trade receivables	3	21,960	16,766
Cash and cash equivalent	8	39,706	39,922
Bank balances other than cash and cash equivalent	8	23,244	27,095
Loans	2	825	679
Others	2	22,488	15,820
Prepayments	4	2,475	1,514
Contract assets		198	108
Other current assets	5	5,187	3,599
<b>Total current assets</b>		<b>145,428</b>	<b>113,750</b>
Assets held for sale		3,868	3,963
<b>Total current assets</b>		<b>149,296</b>	<b>117,713</b>
<b>Total assets</b>		<b>1,002,341</b>	<b>946,735</b>
<b>Equity and liabilities</b>			
<b>Equity</b>			
Equity share capital		4,791	4,791
Other equity			
Securities premium		127,415	127,415
Capital reserve		390	390
Debenture redemption reserve		3,120	2,038
Hedge reserve		294	(812)
Foreign currency translation reserve		(63)	8
Retained losses		2,592	(6,901)
<b>Equity attributable to owners of the parent</b>		<b>138,539</b>	<b>126,929</b>
Non-controlling interests		14,007	14,263
<b>Total equity</b>		<b>152,546</b>	<b>141,192</b>

	Notes	As at 30 September 2025	As at 31 March 2025
<b>Non-current liabilities</b>			
Financial liabilities			
Borrowings	9	593,518	566,159
Lease liabilities	10	8,942	8,282
Derivative instruments	16	-	217
Others	17	10,573	1,015
Deferred government grant	11	175	181
Provisions	12	10,904	9,792
Deferred tax liabilities (net)		28,091	22,409
Other non-current liabilities	13	561	634
<b>Total non-current liabilities</b>		<b>652,764</b>	<b>608,689</b>
<b>Current liabilities</b>			
Financial liabilities			
Borrowings	14	132,525	139,402
Lease liabilities	10	1,007	967
Trade payables		12,699	7,861
Derivative instruments	16	0	604
Other current financial liabilities	17	48,094	41,741
Deferred government grant	11	11	11
Other current liabilities	18	1,439	5,528
Provisions	19	298	321
Current tax liabilities (net)		958	378
		<b>197,031</b>	<b>196,813</b>
Liabilities directly associated with the assets held for sale		-	41
<b>Total current liabilities</b>		<b>197,031</b>	<b>196,854</b>
<b>Total liabilities</b>		<b>849,795</b>	<b>805,543</b>
<b>Total equity and liabilities</b>		<b>1,002,341</b>	<b>946,735</b>

**ReNew Private Limited**

**Special purpose Unaudited Consolidated Statement of Profit or Loss for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

Notes	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
<b>Income</b>		
Revenue	20	75,270
Late payment surcharge from customers		-
Other income	21	4,209
<b>Total income (i)</b>		<b>79,479</b>
<b>Expenses</b>		
Cost of raw material and components consumed		11,934
Increase in inventories of finished goods	22	454
Employee benefits expense	23	2,734
Other expenses	24	8,777
<b>Total expenses (ii)</b>		<b>23,899</b>
<b>Earning before interest, tax, depreciation and amortisation (i) - (ii)</b>		<b>55,580</b>
		<b>45,864</b>
Depreciation and amortisation expense	25	11,854
Finance costs	26	29,174
<b>Profit before exceptional items, share of loss of jointly controlled entities and associates and tax</b>		<b>14,552</b>
		<b>11,723</b>
Share of loss of jointly controlled entities and associates		(8)
<b>Profit before exceptional items and tax</b>		<b>14,544</b>
Exceptional items		-
<b>Profit before tax</b>		<b>14,544</b>
<b>Tax expense</b>		
Current tax		1,545
Deferred tax		2,063
<b>Profit for the period</b>	(a)	<b>10,936</b>
		<b>7,015</b>
<b>Other comprehensive income</b>		
<b>Other comprehensive income that may be reclassified to profit or loss in subsequent periods (net of tax)</b>		
Net gain / (loss) on cash flow hedges		
Net gain / (loss) on cash flow hedge reserve		1,720
Net loss on cost of hedge reserve		(624)
<b>Total net income on cash flow hedges</b>		<b>1,096</b>
Income tax effect		(379)
		<b>717</b>
Exchange differences on translation of foreign operations		(71)
		<b>(71)</b>
<b>Net other comprehensive income that will be reclassified to profit or loss in subsequent period</b>	(b)	<b>646</b>
		<b>1,218</b>

**ReNew Private Limited****Special purpose Unaudited Consolidated Statement of Profit or Loss for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

Notes	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
<b>Other comprehensive income that will not be reclassified to profit or loss in subsequent periods (net of tax):</b>		
Re-measurement loss of defined benefit plan	(31)	-
Income tax effect	8	-
<b>Net other comprehensive loss not to be reclassified to profit or loss in subsequent periods</b>	<b>(c)</b>	<b>(23)</b>
Capital reserve on acquisition of subsidiaries	-	463
<b>Net other comprehensive loss not to be reclassified to profit or loss in subsequent years</b>	<b>(c)</b>	<b>(23)</b>
<b>Other comprehensive income for the period, net of taxes</b>	<b>(d) = (b) + (c)</b>	<b>623</b>
<b>Total comprehensive gain for the period, net of taxes</b>	<b>(a) + (d)</b>	<b>11,559</b>
		<b>1,218</b>
		<b>8,233</b>

**ReNew Private Limited**

**Special purpose Unaudited Consolidated Statement of Cash Flow for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
<b>Cash flows from operating activities</b>		
Profit before tax	14,544	11,644
Finance costs	28,693	23,930
Depreciation and amortisation	11,854	9,706
Gain on disposal of subsidiaries (net)	-	(18)
Operation and maintenance reserve	-	58
Share based payments	314	248
Interest income	(2,245)	(2,288)
Others	802	(444)
<b>Operating profit before working capital changes</b>	<b>53,962</b>	<b>42,836</b>
Working capital adjustments:		
Decrease in trade receivables	(5,375)	(6,075)
Decrease/ (increase) in non current trade receivables	(496)	462
Increase in inventories	(2,189)	(79)
Increase in other current financial assets	(1,434)	(674)
Increase in other non-current financial assets	(386)	135
Decrease / (increase) in other current assets	(1,588)	(945)
Decrease / (increase) in other non-current assets	(46)	46
Increase in prepayments	(564)	(979)
Increase in contract assets	(228)	(287)
Increase in other current financial liabilities	3	396
Decrease in other current liabilities	(4,074)	(2,416)
Increase / (decrease) in other non-current liabilities	(53)	379
Increase/ (decrease) in trade payables	4,452	(2,651)
Increase in provisions	72	10
<b>Cash generated from operations</b>	<b>42,056</b>	<b>30,158</b>
Income tax refund / (paid) (net)	46	954
<b>Net cash generated from operating activities (a)</b>	<b>42,102</b>	<b>31,112</b>
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment, intangible assets and right of use assets	(38,432)	(59,617)
Sale of property, plant and equipment	5	4
Investment in / (redemption of) deposits having residual maturity more than 3 months and mutual funds	(14,230)	(4,442)
Deferred consideration received during the year	0	643
Disposal of subsidiary, net of cash disposed	(1,407)	4
Amount paid to Holding Company towards equity settled stock option plans	(1,725)	-
Proceeds from interest received	1,318	1,688
Loans given	(390)	(143)
Investments in optionally convertible debentures	(158)	-
Investment in jointly controlled entities	-	(1,223)
<b>Net cash used in investing activities (b)</b>	<b>(55,019)</b>	<b>(63,086)</b>
<b>Cash flows from financing activities</b>		
Payment of lease liabilities (including payment of interest expense)	(289)	(344)
Proceeds from shares and compulsory convertible debentures issued by subsidiaries#	9,724	139
Dividend paid to non-controlling interest	(613)	-
Proceeds from long-term borrowings	89,543	57,423
Repayment of long-term borrowings	(56,326)	(24,185)
Repayment of loan taken from related parties (net)	(18)	-
Proceeds from short term interest-bearing loans and borrowings	97,992	143,154
Repayment of short term interest-bearing loans and borrowings	(98,695)	(127,230)
Interest paid (including settlement gain / loss on derivative instruments)	(30,093)	(25,299)
<b>Net cash generated from financing activities (c)</b>	<b>11,225</b>	<b>23,658</b>
<b>Net decrease in cash and cash equivalents (a) + (b) + (c)</b>	<b>(1,692)</b>	<b>(8,316)</b>
Cash and cash equivalents at the beginning of the period	39,922	25,621
<b>Cash and cash equivalents at the end of the period</b>	<b>38,230</b>	<b>17,306</b>
<b>Components of cash and cash equivalents</b>		
Cash and cheque on hand		
Balances with banks:		
- On current accounts	19,460	10,393
- Deposits with original maturity of less than 3 months	18,770	6,913
<b>Total cash and cash equivalents</b>	<b>38,230</b>	<b>17,306</b>

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	As at 30 September 2025	As at 31 March 2025
<b>1 Investments</b>		
Investment in unquoted equity shares of entities under joint control & associates at equity method		
Fluence India ReNew JV Private Limited	375	379
ReNew Green Projects Pte Ltd	4	8
150 (31 March 2024: 150) full paid up equity shares		
<b>Total</b>	<b>379</b>	<b>387</b>
Aggregate amount of unquoted investments	379	387
<b>2 Financial assets</b>		
Non-current		
Financial assets at fair value through profit or loss		
Investment in unquoted optionally convertible debentures	404	247
<b>Total</b>	<b>404</b>	<b>247</b>
Financial assets at amortised cost		
Loans		
Loans to related parties	250	-
<b>Total</b>	<b>250</b>	<b>-</b>
Others		
Bank deposits with remaining maturity for more than twelve months (refer note 8)	2,159	2,433
Security deposits	955	568
Deferred consideration receivable	178	178
<b>Total</b>	<b>3,291</b>	<b>3,179</b>
Current (unsecured, considered good unless otherwise stated)		
Financial assets at fair value through profit and loss		
Investments		
Quoted mutual funds:		
Mutual funds	13,286	264
<b>Total</b>	<b>13,286</b>	<b>264</b>
Aggregate book value of quoted investments	13,286	264
Aggregate market value of quoted investments	13,286	264
Financial assets at amortised cost		
Loans		
Considered good and unsecured		
Loans to related parties	395	395
Other loans and advances	430	284
<b>Total</b>	<b>825</b>	<b>679</b>
Others		
Deferred consideration receivable	415	207
Advances recoverable	713	634
Advances to related parties	54	2
Government grant receivable		
- generation based incentive receivable	1,081	288
Interest accrued on fixed deposits	1,772	900
Interest accrued on loans to related parties	53	53
Security deposits		
Remaining maturity less than 12 months	173	177
Carbon credit receivable	17,953	13,004
Others	67	107
<b>Total</b>	<b>22,488</b>	<b>15,820</b>

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**3 Trade receivables**

	As at 30 September 2025	As at 31 March 2025
Unsecured, considered good	31,989	26,442
Less: Impairment allowances for bad and doubtful debts	<u>31,989</u>	<u>26,442</u>
<b>Total</b>	<u>(1,940)</u>	<u>(2,148)</u>
	<b><u>30,049</u></b>	<b><u>24,294</u></b>
Non-current	8,089	7,528
Current	21,960	16,766

**4 Prepayments**

	As at 30 September 2025	As at 31 March 2025
<b>Non-current (unsecured, considered good unless otherwise stated)</b>		
Prepaid expenses	875	1,295
<b>Total</b>	<u>875</u>	<u>1,295</u>
<b>Current (unsecured, considered good unless otherwise stated)</b>		
Prepaid expenses	2,475	1,514
<b>Total</b>	<u>2,475</u>	<u>1,514</u>

**5 Other assets**

	As at 30 September 2025	As at 31 March 2025
<b>Non-current (unsecured, considered good unless otherwise stated)</b>		
<b>Others</b>		
Capital advance	9,425	7,640
Advances recoverable	76	47
Balances with government authorities	31	31
<b>Total</b>	<u>9,532</u>	<u>7,718</u>
<b>Current (Unsecured, considered good unless otherwise stated)</b>		
Advances recoverable	1,732	1,182
Balances with government authorities	3,450	2,413
Others	4	4
<b>Total</b>	<u>5,187</u>	<u>3,599</u>

**6 Inventories**

	As at 30 September 2025	As at 31 March 2025
Emission reduction certificates	-	-
Consumables and spares	4,923	2,289
Finished Goods	1,267	1,762
<b>Total</b>	<u>6,189</u>	<u>4,051</u>

-----This space has been left blank intentionally-----

**ReNew Private Limited****Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**7 Derivative instruments**

	As at <u>30 September 2025</u>	As at <u>31 March 2025</u>
--	-----------------------------------	-------------------------------

**Financial assets designated as a hedge instrument at fair value****Non-current****Cash flow hedges**

Derivative instruments- hedge instruments

	5,290	3,163
	<u>5,290</u>	<u>3,163</u>

**Current****Cash flow hedges**

Derivative instruments- hedge instruments

	9,870	3,932
	<u>9,870</u>	<u>3,932</u>

**8 Cash and cash equivalents**

	As at <u>30 September 2025</u>	As at <u>31 March 2025</u>
--	-----------------------------------	-------------------------------

**Cash and cash equivalents**

Cash and cheque on hand

	1	1
--	---	---

Balance with bank

- On current accounts

	20,934	14,586
--	--------	--------

- Deposits with original maturity of less than 3 months #

	18,770	25,335
--	--------	--------

	<u>39,706</u>	<u>39,922</u>
--	---------------	---------------

**Bank balances other than cash and cash equivalents**

Deposits with

- Remaining maturity for less than twelve months #

	23,244	27,095
--	--------	--------

- Remaining maturity for more than twelve months #

	2,159	2,433
--	-------	-------

	<u>25,403</u>	<u>29,528</u>
--	---------------	---------------

Less: amount disclosed under financial assets

	(2,159)	(2,433)
--	---------	---------

**Total**

	<u>23,244</u>	<u>27,095</u>
--	---------------	---------------

-----This space has been left blank intentionally-----

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

<b>9 Long-term borrowings</b>	<b>Non-current</b>		<b>Current</b>	
	<b>As at 30 September 2025</b>	<b>As at 31 March 2025</b>	<b>As at 30 September 2025</b>	<b>As at 31 March 2025</b>
Debentures				
- Non convertible debentures (secured)	36,832	50,146	38,924	22,827
- Compulsorily convertible debentures (unsecured)	21,443	20,245	-	-
- Optionally convertible debentures (unsecured)	22,585	22,487	-	-
Term loan from bank (secured)	170,165	146,267	17,936	17,552
Term loan from financial institutions (secured)	222,673	211,400	16,858	20,004
Senior secured notes	111,059	106,953	-	-
Loan from related party (unsecured)	8,761	8,661	446	467
<b>Total long-term borrowings</b>	<b>593,518</b>	<b>566,159</b>	<b>74,164</b>	<b>60,850</b>
Amount disclosed under the head - "Short-term borrowings"	-	-	(74,164)	(60,850)
<b>Net long-term borrowings</b>	<b>593,518</b>	<b>566,159</b>	<b>-</b>	<b>-</b>

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	As at 30 September 2025	As at 31 March 2025
<b>10 Lease liabilities</b>		
Non-current		
Lease liabilities	8,942	8,282
	<b>8,942</b>	<b>8,282</b>
Current		
Lease liabilities	1,007	967
<b>Total</b>	<b>1,007</b>	<b>967</b>
	<b>1,007</b>	<b>967</b>
<b>11 Deferred government grant</b>		
Current		
Non-current	11	11
	175	181
	<b>186</b>	<b>192</b>
<b>12 Long-term provisions</b>		
Provision for gratuity	388	266
Provision for Warranty	158	42
Provision for decommissioning costs	10,359	9,484
<b>Total</b>	<b>10,904</b>	<b>9,792</b>
	<b>10,904</b>	<b>9,792</b>
<b>13 Other non-current liabilities</b>		
Deferred revenue	561	634
<b>Total</b>	<b>561</b>	<b>634</b>
	<b>561</b>	<b>634</b>
<b>14 Short term borrowings</b>		
Working capital term loan (secured)	13,212	18,670
Acceptances (secured)	36,840	55,488
Buyer's / supplier's credit (secured)	7,770	4,108
Loan from related party (unsecured)	539	286
Current maturities of long term borrowings	74,164	60,850
<b>Total</b>	<b>132,525</b>	<b>139,402</b>
	<b>132,525</b>	<b>139,402</b>
<b>15 Trade payables</b>		
Current		
Trade payables	12,699	7,861
-Total outstanding dues to micro enterprises and small enterprises	126	126
-Total outstanding dues of creditors other than micro enterprises and small enterprises	12,573	7,735
<b>Total</b>	<b>12,699</b>	<b>7,861</b>
	<b>12,699</b>	<b>7,861</b>

-----This space has been left blank intentionally-----

**ReNew Private Limited****Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	As at 30 September 2025	As at 31 March 2025
<b>16 Derivative instruments</b>		
Financial liabilities designated as a hedge instrument at fair value		
Non-current		
Cash flow hedges		
Derivative instruments - hedge instruments	-	217
	<u><u>-</u></u>	<u><u>217</u></u>
Current		
Cash flow hedges		
Derivative instruments - hedge instruments	0	604
Total	<u><u>0</u></u>	<u><u>604</u></u>
<b>17 Financial liabilities</b>		
Non Current		
Liability component of CCPS	8,700	-
Employee share based payment obligation	858	-
Financial liabilities at amortised cost		
Liability for operation and maintenance and other contractual liabilities	1,015	1,015
	<u><u>1,015</u></u>	<u><u>1,015</u></u>
Current		
Financial liabilities at amortised cost		
Others		
Liability for operation and maintenance and other contractual liabilities	308	308
Interest accrued but not due on borrowings	3,144	2,915
Interest accrued but not due on debentures	3,420	2,924
Capital creditors	39,779	33,012
Purchase consideration payable	3	44
Payable to Holding Company against stock option	1,441	2,538
Total	<u><u>48,094</u></u>	<u><u>41,741</u></u>
<b>18 Other current liabilities</b>		
Advance from customers	692	1,064
Other payables	747	4,464
Total	<u><u>1,439</u></u>	<u><u>5,528</u></u>
<b>19 Short term provisions</b>		
Provision for gratuity	-	50
Provision for compensated absences	298	271
Total	<u><u>298</u></u>	<u><u>321</u></u>

-----This space has been left blank intentionally-----

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

	For the period ended	
	30 September 2025	30 September 2024
<b>20 Revenue</b>		
<b>Income from contracts with customers</b>		
Sale of power	51,554	48,348
Transmission line projects	580	673
Sale of goods	22,947	349
Others	189	183
<b>Total</b>	<b>75,270</b>	<b>49,553</b>
<b>21 Other income</b>		
Interest income accounted at amortised cost		
- on fixed deposit with banks	2,024	1,934
- on loan to related parties	23	10
- on safeguard duty recoverable	62	79
- others	1,130	1,333
Government grant		
- generation based incentive	869	1,048
- viability gap funding	6	6
- carbon Credit	61	111
- green Credit	165	160
Compensation for loss of revenue	8	-
Income from leases	-	2
Gain on on sale of fixed assets	5	4
Insurance claim	143	207
Gains on fair value changes on derivatives at FVTPL	7	-
Fair value change of mutual fund (including realised gain)	142	37
Gains on fair value changes of financial instruments (other than hedge instruments)	34	173
Interest income on income tax refund	123	112
Unwinding of financial assets	65	175
Gain on settlement of financial liabilities	163	602
Unwinding of contract assets	72	91
Miscellaneous income	209	46
<b>Total</b>	<b>4,209</b>	<b>4,805</b>

**ReNew Private Limited**

**Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

**22 Cost of raw material and components consumed**

Cost of raw material and components consumed

**Total**

	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Cost of raw material and components consumed	11,934	650
<b>Total</b>	<b>11,934</b>	<b>650</b>

**23 Employee benefits expense**

Salaries, wages and bonus

Contribution to provident and other funds

Share based payments

Gratuity expense

Staff welfare expenses

**Total**

	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Salaries, wages and bonus	2,286	1,293
Contribution to provident and other funds	71	57
Share based payments	314	248
Gratuity expense	26	23
Staff welfare expenses	37	44
<b>Total</b>	<b>2,734</b>	<b>1,665</b>

**24 Other expenses**

Legal and professional fees

Corporate social responsibility

Travelling and conveyance

Lease rent relating to short term leases

Director's commission

Printing and stationery

Rates and taxes

Payment to auditors

Insurance

Operation and maintenance

Repair and maintenance

Loss on sale/damage of property plant & equipment

Bidding expenses

Advertising and sales promotion

Security charges

Communication costs

Impairment of carbon credit

Loss on sale of subsidiary

Warranty Expenses

Donation

Liquidated damages

Miscellaneous expenses

**Total**

	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Legal and professional fees	689	527
Corporate social responsibility	206	166
Travelling and conveyance	421	207
Lease rent relating to short term leases	27	8
Director's commission	1	3
Printing and stationery	1	1
Rates and taxes	1,020	646
Payment to auditors	81	44
Insurance	533	523
Operation and maintenance	3,273	2,852
Repair and maintenance	126	85
Loss on sale/damage of property plant & equipment	2	13
Bidding expenses	18	2
Advertising and sales promotion	77	36
Security charges	340	274
Communication costs	105	92
Impairment of carbon credit	49	35
Loss on sale of subsidiary	365	-
Warranty Expenses	115	-
Donation	47	381
Liquidated damages	179	-
Miscellaneous expenses	1,051	290
<b>Total</b>	<b>8,777</b>	<b>6,186</b>

**25 Depreciation and amortisation expense**

Depreciation of property, plant and equipment

Amortisation of intangible assets

Depreciation of right of use assets

**Total**

	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Depreciation of property, plant and equipment	10,922	8,790
Amortisation of intangible assets	733	732
Depreciation of right of use assets	199	184
<b>Total</b>	<b>11,854</b>	<b>9,706</b>

**ReNew Private Limited****Notes to Special purpose Unaudited Consolidated Financial Results for the period ended 30 September 2025**

(Amounts in INR millions, unless otherwise stated)

<b>26 Finance costs</b>	<b>For the period ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Interest expense#	28,164	23,091
- term loans	17,871	14,961
- loan from related party	91	72
- acceptance	814	702
- on working capital demand loan	275	291
- non convertible debentures	3,349	3,012
- liability component of compulsorily convertible debentures	2,584	1,350
- senior secured notes	2,632	2,338
- Exchange difference as an adjustment to borrowing cost	88	5
- lease liabilities	374	340
- others	86	20
Bank charges	481	331
Unwinding of discount on provisions	336	382
Losses on fair value changes on derivatives at FVTPL	(260)	-
Loss on account of modification of contractual cash flows	-	33
Option premium amortisation	272	489
Unamortised ancillary borrowing cost written off	181	109
<b>Total</b>	<b>29,174</b>	<b>24,435</b>

<b>27 Earnings per share (EPS)</b>	<b>For the year ended</b>	
	<b>30 September 2025</b>	<b>30 September 2024</b>
Profit attributable to equity holders of parent for basic and diluted EPS	10,543	6,347
Weighted average number of equity shares for calculating basic EPS	479,120,178	479,120,178
Basic and diluted profit per share (in INR)	22.00	13.25

-----This space has been left blank intentionally-----